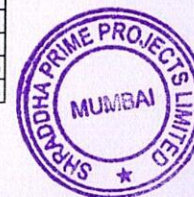


SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)
 Regd. Office: FF-6, AMRAPALI APARTMENT, NEAR AIR FORCE STATION, MAKARPURA VADODARA Vadodara GJ 390014
 Website: shraddhaprimeprojects.in , CIN: L70100GJ1993PLC019111
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPT 30, 2022

(Rs in Lakhs except EPS)

S.No.	Particulars	Quarter Ended			Half Year Ended Sept'22		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Revenue from Operations	-	-	-	-	6.97	6.97
b	Other income	0.02	-	3.21	0.02	3.93	6.23
	Total income	0.02	-	2.48	0.02	10.90	13.20
2	Expenses						
a	Cost of Projects	209.02	1,048.05	-	1,257.07	-	947.57
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(209.02)	(1,048.05)	-	(1,257.07)	6.12	(952.62)
d	Employee benefits expense	1.20	1.15	3.49	2.35	8.31	10.67
e	Finance Cost	0.31	-	-	0.31	-	-
f	Depreciation and amortisation expense	1.00	-	-	1.00	-	-
g	Other expenses	10.36	30.59	14.52	40.95	19.39	38.52
	Total expenses	12.87	31.74	18.01	44.62	33.82	44.14
3	Profit from operations before exceptional items (1-2)	(12.85)	(31.74)	(15.53)	(44.59)	(22.92)	(30.94)
4	Prior Period Expense	1.67	-	-	1.67	-	-
5	Profit / (Loss) before tax	(14.52)	(31.74)	(15.53)	(46.26)	(22.92)	(30.94)
6	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	1.83	-	-	1.83	-	-
c	Tax adjustment related to earlier years	-	-	-	-	-	-
	Total Tax Expense	1.83	-	-	1.83	-	-
7	Profit / (Loss) for the period	(16.34)	(31.74)	(15.53)	(48.09)	(22.92)	(30.94)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :	-	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(16.34)	(31.74)	(15.53)	(48.09)	(22.92)	(30.94)
10	Paid-up equity share capital (Face Value of ₹ 10 each)	455.48	455.48	455.48	455.48	455.48	455.48
11	Earnings per share* (Not annualised) :						
	Basic (₹)	(0.36)	(0.70)	(0.09)	(1.06)	(0.50)	(0.68)
	Diluted (₹)	(0.36)	(0.70)	(0.09)	(1.06)	(0.50)	(0.68)
12	Current Ratio (Refer Note 4)	21.79	272.16	1.11	21.79	1.11	90.99
13	Long Term Debt to Working Capital (Refer Note 4)	1.47	1.39	-	1.47	-	0.96
14	Current Liability Ratio (Refer Note 4)	0.03	0.00	1.00	0.03	1.00	0.01
15	Debt Equity Ratio	106.21	45.54	9.12	106.21	9.12	23.65
16	Total Debts to Total Assets Ratio	0.99	0.98	0.90	0.99	0.90	0.96
17	Debit Service Coverage Ratio (Refer Note 4)	(11.00)	-	-	(18.73)	-	-
18	Interest Service Coverage Ratio (Refer Note 4)	(53.78)	-	-	(86.61)	-	-
19	Debtors Turnover (Refer Note 4)	-	-	-	-	-	-
20	Inventory Turnover (Refer Note 4)	-	-	-	-	-	-
21	Bad Debts to Account Receivable Ratio (Refer Note 4)	-	-	-	-	-	-
22	Operating Margin % (Refer Note 4)	-	-	-	-	(3.29)	(4.44)
23	Net Profit Margin % (Refer Note 4)	(656.12)	-	(6.26)	(1,930.49)	(2.10)	(2.34)

* Excluding Share Forfeited amount of Rs 189.27 Lacs



Statement of Assets and Liabilities as at 30th September' 2022		(Rs. in Lacs)	
	Particulars	As at 30 Sept 2022	As at 31 March 2022
	ASSETS	(Unaudited)	(Audited)
1	Non-Current Assets		
(a)	Property plant and equipment	7.03	-
(b)	Financial Assets		
	(i) Loans		
(c)	Non-current Investments	1,312.90	0.72
	Total Non-Current Assets	1,319.92	0.72
2	Current Assets		
(a)	Inventories	2,215.82	958.75
(b)	Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	10.36	2.33
	(iii) Bank balance other than (ii) above	70.00	-
	(iv) Other Financial Assets	536.06	1,169.67
(c)	Other current assets	1.69	1.71
	Total Current Assets	2,833.94	2,132.45
	TOTAL ASSETS	4,153.86	2,133.17
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	644.75	644.75
(b)	Other equity	(607.23)	(559.14)
	Total Equity	37.52	85.60
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial liabilities	3984.47	2,024.13
(b)	Deferred Tax Liabilities	1.83	-
	Total Non-Current Liabilities	3986.30	2024.13
2	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	-	-
	(i) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises		
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	25.62	21.27
	(ii) Other Current Financial Liabilities	101.44	-
	Provisions	0.36	0.81
(b)	Other current liabilities	2.63	1.36
	Total Current Liabilities	130.04	23.44
	TOTAL EQUITY AND LIABILITIES	4,153.86	2,133.17



Cash Flow Statement for the period ended 30th September'2022		(Rs. in Lacs)	
Particulars		Half Year Ended	Half Year Ended
		30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)
Cash flow from operating activities			
Profit/ (Loss) before tax		(46.26)	(22.92)
Depreciation		1.00	-
Provision for Expected Credit Loss		-	-
Profit on sale of Fixed Assets		-	(0.06)
Interest income		-	(3.87)
Profit on sale of Property, Plant & Equipments			
Operating profit/(loss) before working capital changes		(45.26)	(26.85)
Adjustments for changes in working capital			
(Increase)/decrease in Trade Receivable		-	0.60
(Increase)/decrease in inventories		(1,257.07)	6.12
(Increase)/decrease in Other Assets		563.62	(410.18)
Increase/(decrease) in Trade Payables		4.35	2.27
Increase/(decrease) in Other liabilities		0.82	(2.03)
Increase/(decrease) in Other Financial liabilities		101.44	2.68
Net cash generated from operating activities before tax		(632.10)	(427.39)
Direct taxes paid (Net of refund)		-	-
Net cash used in operating activities		(632.10)	(427.39)
Cash flows from investing activities			
Investment in Firms		(1,312.18)	-
Leased Assets		(8.03)	-
Interest received		-	3.87
Proceeds from Sales of Property, Plant & Equipments		-	0.41
Investment in bank deposit (having original maturity period of more than 3 months)		-	(400.63)
Net cash flow from investing activities		(1,320.20)	(396.32)
Cash flows from financing activities			
Loan Taken		1,960.34	853.50
Increase/ (Decrease) in cash and cash equivalents		8.04	29.79
Cash and cash equivalents at the beginning of the Year		2.33	4.83
Cash and cash equivalents at the end of the Year		10.36	34.62



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14/11/2022 The financial results for the half Year & quarter ended September 30th, 2022 have been Limited Reviewed by Statutory Auditors of the Company.
- 2 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, The company was engaged under builders, developers, joint ventures, contractors, or any other type of civil construction works, which is considered to be the only reportable segment by the management.
- 3 The Unaudited financial results of the Company for the quarter ended 30th September, 2022 are also available on the Company's Website (www.shraddhaprimeprojects.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 4 Definitions for Ratios:-
 - a) Debt Equity Ratio :- Paid-up Debt / Total Equity (Share Capital + Applicable Reserves)
 - b) Debt Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional Item) / (Interest Expenses + Principal Repayment (excluding refinancing, prepayment and group debt))
 - c) Interest Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional item) / Interest cost
 - d) Current Ratio :- Current Assets / Current Liabilities
 - e) Long term Debt to Working Capital Ratio :- Long Term Debt / Working Capital
 - f) Current Liability Ratio :- Current Liabilities / Total Liabilities
 - g) Total Debts to Total Assets Ratio :- Total Debts / Total Assets
 - h) Debtors Turnover* :- Revenue from Operations / Average Trade Receivables
 - i) Inventory Turnover* :- : Cost of Sales / Average Finished Inventory
 - j) Operating Margin % :- Earnings before Interest Expenses#, Depreciation, Tax, & Exceptional item less Other Income / Revenue from Operation
 - k) Net Profit Margin % :- Profit After tax / Total income
 - l) Bad Debt to Account Receivable Ratio :- :Bad Debt / Average Trade Receivables#Interest cost represents Finance cost debited to Statement of Profit and Loss and Interest cost charged through cost of projects.
*in times
- 5 The Honourable High Court has passed order to pay compensation to residents in appeal, so that they can vacate and handover vacant and peaceful possession of the property which meant to be re-developed as per Development Agreement so executed. Thus, the impact of the same on profit and loss is not assessable.
- 6 The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification.

Place : Mumbai

Date :



Sudhir Mehta
Managing Director

SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)

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Website: shraddhaprimeprojects.in , CIN: L70100GJ1993PLC019111

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPT 30, 2022

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended
		30-09-2022	30-09-2022	30-09-2022	30-09-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from operations	0.02	2.48	0.02	10.90
2	Net Profit/(Loss) from ordinary activities after tax	(16.34)	(15.53)	(48.09)	(22.92)
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	(16.34)	(15.53)	(48.09)	(22.92)
4	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(16.34)	(15.53)	(48.09)	(22.92)
5	Equity paid up share capital	455.48	455.48	455.48	455.48
6	Earnings per share (Not annualised) :				
	Basic (₹)	(0.36)	(0.09)	(1.06)	(0.50)
	Diluted (₹)	(0.36)	(0.09)	(1.06)	(0.50)

*Excluding Share Forfeited amount of Rs 189.27 Lacs

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14/11/2022 The financial results for the half Year & quarter ended September 30th, 2022 have been Limited Reviewed by Statutory Auditors of the Company.
- The above is an extract of the detailed format of Unaudited Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.shraddhaprimeprojects.in.
- The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification.

Place : Mumbai

Date :




 *Sudhir Mehta
 Managing Director